

# TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release  
May 31, 2022

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202-504-3550

## TREASURY AUCTION RESULTS

Term and Type of Security	182-Day Bill	
CUSIP Number	912796P94	
High Rate <sup>1</sup>	1.580%	
Allotted at High Price	72.73%	
Investment Rate <sup>2</sup>	99.201222	
	1.615%	
Median Rate <sup>3</sup>	1.540%	
Low Rate <sup>4</sup>	1.400%	
Issue Date	June 02, 2022	
Maturity Date	December 01, 2022	
	<b>Tendered</b>	<b>Accepted</b>
Competitive	\$117,017,293,000	\$40,876,917,000
Noncompetitive	\$723,206,900	\$723,206,900
FIMA (Noncompetitive)	\$400,000,000	\$400,000,000
<b>Subtotal <sup>5</sup></b>	<b>\$118,140,499,900</b>	<b>\$42,000,123,900<sup>6</sup></b>
SOMA	\$7,265,542,700	\$7,265,542,700
<b>Total</b>	<b>\$125,406,042,600</b>	<b>\$49,265,666,600</b>
	<b>Tendered</b>	<b>Accepted</b>
Primary Dealer <sup>7</sup>	\$91,400,000,000	\$19,190,490,000
Direct Bidder <sup>8</sup>	\$4,625,000,000	\$1,125,000,000
Indirect Bidder <sup>9</sup>	\$20,992,293,000	\$20,561,427,000
<b>Total Competitive</b>	<b>\$117,017,293,000</b>	<b>\$40,876,917,000</b>

<sup>1</sup>All tenders at lower rates were accepted in full.

<sup>2</sup>Equivalent coupon-issue yield.

<sup>3</sup>50% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>4</sup>5% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>5</sup>Bid-to-Cover Ratio: \$118,140,499,900/\$42,000,123,900 = 2.81

<sup>6</sup>Awards to TreasuryDirect = \$310,421,200.

<sup>7</sup>Primary dealers as submitters bidding for their own house accounts.

<sup>8</sup>Non-Primary dealer submitters bidding for their own house accounts.

<sup>9</sup>Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.